



Program Comparison

Effective January 22, 2026



Eligible Properties	
<ul style="list-style-type: none">• 1 – 4 unit single-family dwellings• Existing or new construction• Manufactured homes (doublewides only)	<ul style="list-style-type: none">• 1 – 4 unit single-family dwellings• Existing or new construction• Manufactured homes (doublewides only)
1st DoT LTV	
Follow FNMA or insuring agency guidelines	Follow FNMA guidelines
2nd DoT	
<ul style="list-style-type: none">• \$12,000 maximum at 2% fixed interest for 15 years• CLTV may not exceed 105% based on lower of sales price and appraised value, calculated using total loan amount• Unavailable on 1st DoT LTVs of 79.99% or lower	<ul style="list-style-type: none">• \$12,000 maximum at 2% fixed interest for 15 years• CLTV may not exceed 105% based on lower of sales price and appraised value, calculated using total loan amount• Unavailable on 1st DoT LTVs of 79.99% or lower
Rate	
Available on daily rate sheet	Available on daily rate sheet
First-Time Home Buyer Requirement	
In non-targeted counties, borrower(s) and/or persons taking title cannot have owned and occupied a primary residence in previous 3 years	N/A
Homeownership Education	
FNMA's HomeView course required on Conventional Government-insured loans follow agency requirements	FNMA's HomeView course, required
Affidavits	
Required--Must be fully executed and notarized at UW submission	Not required
Income Limits	
All parties on note and/or deed Refer to current Income/House Price Limit Chart	All parties on note and/or deed: \$171,120
Mortgage Insurance	
<ul style="list-style-type: none">• Conventional, FHA, USDA, VA allowed• Conventional:<ul style="list-style-type: none">95.01% – 97.00% LTV 18% Coverage90.01% – 95.00% LTV 16% Coverage85.01% – 90.00% LTV 12% Coverage80.01% – 85.00% LTV 6% Coverage	<ul style="list-style-type: none">• Only Conventional insurance allowed• Movin' Up: No LLPAs allowed; MI coverage must be the highest option listed in DU findings• Movin' Up Special: Reduced MI coverage allowed
Federal Tax Returns	
Non-Targeted Counties: Need 1 year (signed), with 3-year residency history disclosed on 1003	Only if required for income verification
Max/Min Loan Amounts	
<ul style="list-style-type: none">• Neither Loan Amount nor Purchase Price may exceed county's house price limit• No minimum loan amount	<ul style="list-style-type: none">• Neither Loan Amount nor Purchase Price may exceed \$350,000• No minimum loan amount
Acreage	
Cannot exceed 5 acres	N/A
Personal Property	
<ul style="list-style-type: none">• Restrictions relating to appliances• Sales concession per FNMA guidelines on other personal property	<ul style="list-style-type: none">• No restrictions relating to appliances• Sales concession per FNMA guidelines on other personal property