



Program Comparison

Updated January 2026



| Eligible Properties | |
|---|---|
| <ul style="list-style-type: none">• 1 – 4 unit single-family dwellings• Existing or new construction• Manufactured homes (doublewides only) | <ul style="list-style-type: none">• 1 – 4 unit single-family dwellings• Existing or new construction• Manufactured homes (doublewides only) |
| 1st DoT LTV | |
| Follow FNMA or insuring agency guidelines | Follow FNMA guidelines |
| 2nd DoT | |
| <ul style="list-style-type: none">• \$8,000 maximum at 2% fixed interest for 15 years• CLTV may not exceed 105% based on lower of sales price and appraised value, calculated using total loan amount• Unavailable on 1st DoT LTVs of 79.99% or lower | <ul style="list-style-type: none">• \$8,000 maximum at 2% fixed interest for 15 years• CLTV may not exceed 105% based on lower of sales price and appraised value, calculated using total loan amount• Unavailable on 1st DoT LTVs of 79.99% or lower |
| Rate | |
| Available on daily rate sheet | Available on daily rate sheet |
| First-Time Home Buyer Requirement | |
| In non-targeted counties, borrower(s) and/or persons taking title cannot have owned and occupied a primary residence in previous 3 years | N/A |
| Homeownership Education | |
| FNMA's HomeView course required on Conventional Government-insured loans follow agency requirements | FNMA's HomeView course, required |
| Affidavits | |
| Required--Must be fully executed and notarized at UW submission | Not required |
| Income Limits | |
| All parties on note and/or deed Refer to current Income/House Price Limit Chart | All parties on note and/or deed: \$171,120 |
| Mortgage Insurance | |
| <ul style="list-style-type: none">• Conventional, FHA, USDA, VA allowed• Conventional:<ul style="list-style-type: none">95.01% – 97.00% LTV 18% Coverage90.01% – 95.00% LTV 16% Coverage85.01% – 90.00% LTV 12% Coverage80.01% – 85.00% LTV 6% Coverage | <ul style="list-style-type: none">• Only Conventional insurance allowed• Movin' Up: No LLPAs allowed; MI coverage must be the highest option listed in DU findings• Movin' Up Special: Reduced MI coverage allowed |
| Federal Tax Returns | |
| Non-Targeted Counties: Need 1 year (signed), with 3-year residency history disclosed on 1003 | Only if required for income verification |
| Max/Min Loan Amounts | |
| <ul style="list-style-type: none">• Neither Loan Amount nor Purchase Price may exceed county's house price limit• No minimum loan amount | <ul style="list-style-type: none">• Neither Loan Amount nor Purchase Price may exceed \$350,000• No minimum loan amount |
| Acreage | |
| Cannot exceed 5 acres | N/A |
| Personal Property | |
| <ul style="list-style-type: none">• Restrictions relating to appliances• Sales concession per FNMA guidelines on other personal property | <ul style="list-style-type: none">• No restrictions relating to appliances• Sales concession per FNMA guidelines on other personal property |