



MEMORANDUM

VIA E-MAIL

TO: All WVHDF Lending Partners

FROM: Tricia Poe *TP*
Loan Closing and Pipeline Manager

DATE: Thursday, July 10, 2025

SUBJECT: New Bond Sale and Improved Program Rates

Due to a recent \$60 million bond sale, the Fund is please to announce an improvement to the Homeownership Program rate. Additionally, rates have been improved for both the Movin' Up and Movin' Up Special programs. All rate decreases are effective with lock requests received today – Thursday, July 10, 2025:

- **Homeownership Program: 6.430% (Targeted and Non-Targeted Counties)**
- **Movin' Up Program: 7.250%**
- **Movin' Up Special Program: 7.125%**

Loans currently locked with WVHDF must close at their reserved rate, per policy, provided the subject property remains constant. Existing locks will be subject to worst-case program rates upon expiration, or the customer must adhere to a 30-day "sit out" period prior to relocking with the same property.

The Low Down Home Loan (LDHL) rate remains unchanged at 2.000%. *Partners are reminded that the LDHL is available with the Homeownership Program, and now both Movin' Up programs, and eligible with first lien LTVs of 80.00% or higher.* The CLTV maximum remains 105.00%, calculated using total loan amount.

As always, we appreciate all your efforts on behalf of our mutual customers. Please let me or other Single Family Lending staff know if you have any questions.