



MEMORANDUM

VIA E-MAIL

TO: All WVHDF Lending Partners

FROM: Jon M. Rogers
Senior Division Manager – Single Family Lending

DATE: Thursday, May 1, 2025

SUBJECT: WV Veterans' Home Loan Mortgage Program: Fully Funded/Program Closed

As you are aware, the Fund began offering the West Virginia Veterans' Home Loan Mortgage Program (Veterans' Program) in September 2024. Created by the State legislature and signed into law last year, the program directed \$8 million from the Unclaimed Property Trust Fund to provide low-interest rate mortgages to eligible veterans.

WVHDF was honored to facilitate this program and thrilled to offer it to you, our partners, to assist eligible West Virginia homebuyers. While the funds are now officially depleted and the program closed, we would like to take this opportunity to spotlight some program achievements made possible through your assistance:

- 32 new veteran homeowners created,
- 13 counties throughout the state boast new homeowners,
- The average loan amount totaled approximately \$242,000; and,
- 12 different lender organizations were responsible for the above success.

We appreciate your enthusiasm for this program and extend our sincere thanks for your partnership. We trust you take as much pride as we do in the abovementioned accomplishments for very deserving, new homeowners in West Virginia.