




MEMORANDUM

VIA E-MAIL

TO: All WVHDF Participating Lenders

FROM: Justin Hylbert 
Business Development & Loan Origination Manager

DATE: Wednesday, September 11, 2024

SUBJECT: WV Veterans' Home Loan Mortgage Program: Launch and Rate

On this day of national remembrance, the Fund, again, would like to convey how honored we are to offer the WV Veterans' Home Loan Mortgage Program (Veterans' Program). *Lenders may lock Veterans' Program loans beginning tomorrow, Thursday, September 12, 2024, after, approximately, 10:00 am.* The interest rate for the program is:

- **WV Veterans' Home Loan Mortgage Program: 5.270%**

As a reminder, this is a limited-funds program (\$8 million). Going forward, along with daily rates, we will provide pertinent updates regarding the remaining program funds based on locks received. *To lock, lenders are reminded a live application is required (with identified property and fully executed purchase agreement). There are no exceptions.* Of course, we will notify you when funds are depleted. Anticipating some fallout, we will then initiate a "wait list" based upon lock receipt order. Lenders with applications on the "wait list" will be informed at lock, but there should be no expectation of guaranteed program availability for these applications.

The Veterans' Program Procedural Guide and marketing materials are available on our Lending Partners page. A program quick reference is attached to this message. As always, we appreciate your participation and cooperation as our partners. Please contact Single Family Lending management with any questions you may have.