



MEMORANDUM

VIA E-MAIL

TO: All WVHDF Lenders

FROM: Tricia Poe *TP*
Reservation and Secondary Market Administrator

DATE: March 13, 2024

SUBJECT: Homeownership Program Rate Decrease

As a result of a recent \$75 million bond sale, we are pleased to announce our new Homeownership Program rate will continue to stay below market. Effective immediately with new loan reservations, the rate will adjust as follows:

- **Homeownership Program: 5.330% (Targeted and Non-Targeted Counties)**

The Low-Down Home Loan (2.000%) rate will remain unchanged.

Provided the subject property remains constant, as per policy, loans currently locked must close at their reserved rate and will be subject to worst-case program rates upon expiration or adhere to a 30-day "sit out" period prior to relocking.

Thank you for all you do on behalf of our mutual customers. Please let me or other Single Family Lending staff know if you have any questions.