



MEMORANDUM

VIA E-MAIL

TO: All WVHDF Lenders

FROM: Tricia Poe *TP*
Reservation and Secondary Market Administrator

DATE: December 6, 2023

SUBJECT: Homeownership Program New Rate

As a result of a recent \$60 million bond sale, we are pleased to announce our new Homeownership Program rate will continue to stay below market. Effective immediately with new loan reservations, the rate will adjust as follows:

- **Homeownership Program: 5.640% (Targeted and Non-Targeted Counties)**

The Low Down Home Loan (2.000%) rate will remain unchanged.

Provided the subject property remains constant, as per policy, loans locked must close at their reserved rate and will be subject to worst-case program rates upon expiration or they must adhere to a 30-day "sit out" period prior to relocking.

Thank you for all you do on behalf of our mutual customers, and we appreciate your cooperation and understanding as we navigate this market together. Please let me or other Single Family Lending staff know if you have any questions.