




MEMORANDUM

VIA E-MAIL

TO: All WVHDF Participating Lenders

FROM: Justin Hylbert 
Business Development & Lender Support Officer

DATE: Tuesday, December 14, 2021

SUBJECT: Homeownership Education Updates

Recently, Fannie Mae (FNMA) announced planned adjustments to their homeownership education guidance. Accordingly, and with the information available, the modification and WV Housing's plan to address are outlined below:

- Use of the Framework[®] course should continue through 12/31/2021. The course link will remain active on our Lending Partners page, free-of-charge to Borrowers.
- Effective **January 1, 2022, and thereafter**, FNMA will offer a new, free-of-charge course, HomeView[™], which should be used in lieu of the current online offering.
 - o Work on the HomeView[™] website is still underway. We will provide updates as we receive them. Otherwise, when available, a link to the new course will replace our existing education link for your Borrowers.

While materials from FNMA are in flux, we will take this opportunity to remind you of some constants on our homeownership education policy:

1. Required on *all* Conventional Homeownership, Movin' Up, and Movin' Up Special loans, regardless of past homeownership experience, and
2. We will continue to follow and accept the homeownership education guidance outlined and in accordance with effective dates provided by FNMA.

We appreciate your cooperation and care on behalf of our mutual customers. Please contact me or other Single Family staff should you have questions.