

MINUTES OF THE REGULAR MEETING
OF THE
BOARD OF DIRECTORS
WEST VIRGINIA HOUSING DEVELOPMENT FUND
October 27, 2021

The regular meeting of the Board of Directors of the West Virginia Housing Development Fund (the "Fund") was held on Wednesday, October 27, 2021, in person, via video conferencing and via phone. The video conferencing information was made available to the public in the Notice of Meeting of the Board of Directors posted on the Secretary of State website, and the Fund's website. The Chair called the meeting to order at 9:02 a.m. with the following members present throughout, except where noted.

Ann Urling, Chair (via video)
Norm Bailey, Representative for the Honorable Kent Leonhardt, Commissioner of Agriculture
John Gianola, Member (via video)
Sam Kapourales, Member (via phone)
Patrick Martin, Member (via video)
Bob Nistendirk, Member (via video)
Kris Raynes, Member (via video)
Chris Stansbury, Member (via video)
Steven Travis, Representative for the Honorable Patrick Morrissey, Attorney General (via video)

Members Absent:

Kara Hughes, Representative for the Honorable Riley Moore, State Treasurer

Staff present:

Erica Boggess, Executive Director
Julie Davis, Deputy Director – Production
Brian Jeffrey, Senior Network Administrator – Information Services
Martha Lilly, Legal Assistant
Lori Ryan, Executive Assistant
Nathan Testman, Senior Division Manager – Multifamily Lending (via phone)

Others Present:

Alan Clemans, Administrative Services Division Director and WVDA Chief Financial Officer
Matt Davis, Jackson Kelly PLLC (via video)
Samme Gee, Jackson Kelly PLLC
Kelley Goes, Jackson Kelly PLLC (via video)

APPROVAL OF THE MINUTES OF THE SEPTEMBER 22, 2021,
MEETING

Member Pat Martin moved the approval of the minutes of the September 22, 2021 meeting. His motion was seconded by Representative Norm Bailey, and, upon the affirmative vote of the eight (8) members present, the Chair declared the motion adopted.

FINANCIAL STATEMENTS AND DELINQUENCY REPORTS FOR
THE PERIOD ENDED SEPTEMBER 30, 2021

Erica Boggess presented the financial statements and delinquency reports for the period ended September 30, 2021. The financials and delinquency reports were accepted as presented.

Member Bob Nistendirk joined the meeting.

INFORMATIONAL ITEM - UPDATE ON MOUNTAINEER RENTAL
ASSISTANCE PROGRAM AND HOUSING ASSISTANCE FUND

Ms. Boggess presented an update on the Mountaineer Rental Assistance Program and the Housing Assistance Fund and provided information on the US Treasury's process for reallocating funding from states with excess funds.

EXECUTIVE SESSION TO DISCUSS LEGAL MATTERS
PURSUANT TO W. VA. CODE §6-9A-4(b)(7)

Member Kris Raynes moved that the Board enter Executive Session to discuss legal matters pursuant to W. Va. Code §6-9A-4(b)(7). Her motion was seconded by Member Martin, and, upon the affirmative vote of the nine (9) members present, the Chair declared the motion adopted. The Board adjourned into Executive Session at 9:32 a.m.

The Executive Session concluded at 9:44 a.m. Chair Urling stated that no action took place during the Executive Session.

ADJOURNMENT

There being no further business, Member John Gianola moved to adjourn the meeting. His motion was seconded by Representative Bailey. Meeting adjourned at 9:45 a.m.



Martha Lilly, Assistant Secretary