



MEMORANDUM

VIA E-MAIL

TO: All WVHDF Lenders

FROM: Tricia Poe
Reservation and Secondary Market Administrator

DATE: Wednesday, October 13, 2021

SUBJECT: Homeownership Program Rate Change

Effective with new loan reservations on **Thursday, October 14, 2021**, the Fund is pleased to announce an improvement to our Homeownership Program interest rate, currently at 3.17%, as follows:

- Homeownership Program: **3.125%**

Interest rates for our other proprietary programs: Movin' Up (3.500%), Movin' Up Special (3.250%), and Closing Cost and Down Payment Assistance (2.000%), remain unchanged.

Per policy, locked loans must close at their original rate, unless the registration/lock is cancelled, and a 30-day window is observed prior to submitting the new registration/lock. We are always willing to discuss unique situations on a case-by-case basis.

Please share the new rate with your staff and feel free to contact me at 304-391-8731 with any questions you may have about this announcement.

Thank you for all you do on behalf of our mutual customers.