



MEMORANDUM

VIA E-MAIL

TO: All WVHDF Lenders

FROM: Jon M. Rogers
Senior Division Manager – Single Family Lending

DATE: Thursday, April 8, 2021

SUBJECT: 2021 Income and House Price Limits

Effective **Monday, April 12, 2021** and thereafter, applications registered with the Fund should adhere to the attached, updated income and house price limits as determined by the IRS.

Please review the Homeownership income limits carefully as these saw the most impact. While the statewide, Federal compliance income limits for the Movin' Up and Movin' Up Special programs remain unchanged at this time, their house price limits will correspond to the appropriate county as found in the new Homeownership chart. As a reminder, beginning Monday, Homeownership Program affidavits should reflect these changes as well.

Limits for applications already locked with the Fund will remain unchanged. As always, we will work with you on a case-by-case basis if these updates create any challenges.

Please let me or other Single-Family Lending staff know if you have any questions. We appreciate your partnership and cooperation.