



MEMORANDUM

VIA E-MAIL

TO: All Participating and Retail Lenders

FROM: Bob McCarty  
Reservation and Secondary Market Administrator  
Single-Family Lending

DATE: March 3, 2021

SUBJECT: Lock updates on PATH

Good morning, with the New Year, we at the Fund have begun reviewing our processes to ensure that you receive the most timely review of your update requests in the PATH system. We have found that when the nature of the change is detailed, we are able to review and approve the loan at a faster rate.

As such, effective immediately, we are requesting updates to the Lock screen be detailed in the "Notes" box which appears when you submit the update request (ie: loan amount changed, product changed, borrower or coborrower added or deleted).

Some lenders have already been following this practice, so this change will allow consistency across our lender base and help us rapidly review last-minute changes that often occur before loan closing.

Should you need any additional information on this process, please feel free to contact me at 304-391-8726 with any questions.

Thanks again for all you do on behalf of our mutual customers.

RAM