

MEMORANDUM VIA E-MAIL

TO: Multifamily Project Owners/Borrowers

FROM: Joshua Brown Senior Manager – Asset Management

DATE: March 25, 2020

SUBJECT: Multifamily Mortgage Loans and COVID-19

The West Virginia Housing Development (the Fund) is aware that the COVID-19 pandemic could have a negative impact on projects in your portfolio. In the event that any of your projects experience difficulty meeting their debt service obligations to the Fund as a result of the COVID-19 pandemic, the Fund encourages you to contact us to discuss your particular situation.

To contact the Fund please send an email with a brief description of the issue to AssetMgmt@wvhdf.com