Budget Worksheet

Income and Expense Projections

U.S. Department of Housing and Urban Development

Office of Housing Federal Housing Commissioner

Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is collected in accordance with Title II of the National Housing Act which requires that HUD regulate rents for certain cooperative and subsidized rental projects. The Department formulated the processes by which owners could request increases. The requiremen for tenant participation in the rent increase process, which is included in Section 202(b) of the HCD Amendments of 1978, necessitated that the Department design procedures to give consideration to tenant comments. The information gathered is not of a confidential nature. The information is required in order to obtain benefits.

Project Num	nber Name of F	Tojout					
Description of Account		Acct.No.Statement of Profit/Loss FY	Current FY (no. of mos.)	Budget from () to (
Rental	Rent Revenue - Gross Potential	5120					
Income 5100	Tenant Assistance Payments	5121					
	Rent Revenue - Stores and Commercial	5140					
	Garage and Parking Spaces	5170					
	Flexible Subsidy Revenue	5180					
	Miscellaneous Rent Revenue	5190					
	Excess Rent	5191					
	Rent Revenue/ Insurance	5192					
	Special Claims Revenue	5193					
	Retained Excess Income	5194					
	Total Rent Revenue Potential at 100% Occupancy	5100T					
Vacancies 5200	s Apartments	5220					
	Stores and Commercial	5240					
	Rental Concessions	5250					
	Garage and Parking Spaces	5270					
	Miscellaneous	5290					
	Total Vacancies	5200T					
	Net Rental Revenue (Rent Revenue less Vacancies)	5152N					
ncome 300	Nursing Homes/ Assisted Living/ Board & Care/ Other Elderly Care/ Coop/ Other Revenues	5300					
	Financial Revenue -Project Operations	5410					
Revenue 5400	Revenue from Investments-Residual Receipts	5430					
	Revenue from Investments-Replacement Reserve	5440					
	Revenue from Investments-Miscellaneous	5490					
	Total Financial Revenue	5400T					
Other	Laundry and Vending Revenue	5910					
Revenue 1900	Tenant Charges	5920					
300	Interest Reduction Payments Revenue	5945					
	Gifts (nonprofits)	5970					
	Miscellaneous Revenue	5990					
	Total Other Revenue	5900T					
	Total Revenue	5000T					
dmin.	Conventions and Meetings	6203					
:xpenses 200/	Management Consulants	6204					
300	Advertising and Marketing	6210					
	Other Renting Expense	6250					
	Office Salaries	6310					
	Office Expenses	6311					
	Office or Model Apartment Rent	6312					
	Management Fee	6320					
	Manager or Superintendent Salaries	6330					
	Administrative Rent Free Unit	6331					
	Legal Expenses - Project	6340					
	Audit Expenses	6350					
	Bookkeeping Fees/Accounting Services	6351					
	Miscellaneous Administrative Expenses	6390					
	Total Administrative Expenses	6263T					

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(exp. 12/31/2014)

Description of Account		Acct.No.Statement of Profit/Loss FY_	Current FY (no. of mos.) Budget from () to ()
Utilities 6400	Fuel Oil/Coal	6420	,	, , ,	, ,	
	Electricity	6450				
	Water	6451				
	Gas	6452				
	Sewer	6453				
	Total Utilities Expense	6400T				
Operating	Payroll	6510				
& Mainten. Expenses	Supplies	6515				
	Contracts	6520				
6500	Operating and Maintenance Rent Free Unit	6521				
	Garbage and Trash Removal	6525				
	Security Payroll/Contract	6530				
	Security Rent Free Unit	6531				
	Heating/Cooling Repairs and Maintenance	6546				
	Snow Removal	6548				
	Vehicle & Maint. Equip. Oper. and Repair	6570				
		6590				
	Misc. Operating & Maintenance Expenses					
Taxes and	Total Operating & Maintenance Expenses	6500T				
Insurance	Real Estate Taxes	6710				
6700	Payroll Taxes (Project's share)	6711				
	Property and Liability Insurance (Hazard)	6720				
	Fidelity Bond Insurance	6721				
	Workmen's Compensation	6722				
	Health Insurance & Other Employee Benefits	6723				
	Misc. Taxes, Licen., Permits, & Insurance	6790				
	Total Taxes & Insurance	6700T				
Financial	Interest on Mortgage Payable	6820				
Expenses 6800	Interest on Notes Payable (Long-Term) *	6830				
-500	Interest on Notes Payable (Short-Term) *	6840				
	Mortgage Insurance Premium/Service Charge	6850				
	Miscellaneous Financial Expenses	6890				
	Total Financial Expenses	6800T				
Expenses 6900	Nursing Homes/ Assisted Living/ Board & Care/ Other Elderly Care/ Coop/ Other Revenues	6900				
	Total Cost of Operations	6000T				
	Reserve for Replacements Dep. Required					
	Principal Payments Required					
	Debt Service for other approved loans					
	Debt Service Reserve (if required)					
	General Operating Reserve (Coops)					
	Total Cash Requirements					
	Less Total Revenue					
	Net Cash Surplus (Deficiency)					

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 100, 1012; 31 U.S.C. 3729, 3802)

(Signature)