

Limitations on Amount of Property Allocation

This policy does not apply to Tax-Exempt Bond Financed Properties.

The Fund's policies prohibit any reservation or allocation to any one property that exceeds, in the aggregate, **the lesser of** 15% of the per capita portion of the current year State Housing Credit Ceiling or the aggregation of the corresponding applicable Credit amount per residential rental unit shown in the table below:

Bedroom Size	Per Unit Credit Limits for Existing Housing Properties	Per Unit Credit Limits for All Other Properties
Efficiency	\$8,500	\$11,900
1 Bedroom	\$9,300	\$13,700
2 Bedrooms	\$11,900	\$16,700
3 Bedrooms	\$15,400	\$21,600
4 Bedrooms	\$16,900	\$23,800

The "15% amount" for 2018 is \$735,421.

An Applicant can apply for additional Credits in one of the subsequent two calendar years, but no later than the placed-in-service calendar year, and only to the extent that the above stated limit for any such calendar year would not be exceeded in the aggregate.