

LIHTC LEASE ADDENDUM

UTILITY ALLOWANCE

This applies only to LIHTC units:

“If, during the term of this lease, the utility allowance is reviewed and changed, the net rent to the tenant may be changed accordingly with a 30 day notice. Since the maximum LIHTC charge is tenant rent plus the utility allowance, if the allowance increases the rent would decrease by the 30 day notice and should the utility allowance decrease, the rent could be increased in the same fashion.”

(Signature of Tenant)

Date

(Signature of Co-Tenant)

Date

(Signature of Owner Representative/Manager)

Date