

§1.42-12

FINAL-REG, 2001FED ¶4384I, §1.42-12, **Effective dates and transitional rules--**

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(a) *Effective date.* The rules set forth in §§1.42-6 and 1.42-8 through 1.42-12 are effective May 2, 1994. However, binding agreements, election statements, and carryover allocation documents entered into before May 2, 1994, that follow the guidance set forth in Notice 89-1, 1989-1 C.B. 620 (see §601.601(d)(2)(ii)(b) of this chapter) need not be changed to conform to the rules set forth in §§1.42-6 and 1.42-8 through 1.42-12.

(b) *Prior periods.* Notice 89-1, 1989-1 CB 620 and Notice 89-6, 1989-1 CB 625 (see §601.601(d)(2)(ii)(b) of this chapter) may be applied for periods prior to May 2, 1994.

(c) *Carryover allocations.* The rule set forth in §1.42-6(d)(4)(ii) relating to the requirement that state and local housing agencies file Schedule A (Form 8610), “Carryover Allocation of the Low-Income Housing Credit,” is applicable for carryover allocations made after December 31, 1999. [Reg. §1.42-12.]

.01 Historical Comment: Proposed 12/29/92. Adopted 3/2/94 by T.D. 8520. Amended 1/13/2000 by T.D. 8859.