



**SPECIAL ASSISTANCE
LENDING PROGRAM
(SALP)**

January 2012



The West Virginia Housing Development Fund is an Equal Housing Opportunity Lender

Special Assistance Lending Program (SALP)

The Special Assistance Lending Program (SALP) is a multi-purpose finance program designed to provide financial assistance to nonprofit organizations engaged in the development and operation of programs and properties to improve housing opportunities and promote the general welfare of low-income and special needs populations. The SALP works with a coordinated system of State and local organizations that provide non-traditional housing and services to homeless individuals and families, victims of domestic violence, neglected and abused children, the elderly, individuals with HIV, persons recovering from alcoholism or drug abuse, and families in transition from shelters to traditional housing.

The West Virginia Housing Development Fund (WVHDF) will accept proposals for SALP funding for the creation or improvement of housing opportunities for special needs populations. We are seeking proposals from local and/or community-based West Virginia nonprofit organizations with the qualifications and capacity to provide shelter and shelter-related services for the State's citizens with special housing needs.

In reviewing proposals for SALP, our intentions are to:

- select and fund as many feasible proposals as possible in order to maximize the impact of the funding provided under SALP;
- assist as many special needs persons/households as possible; and
- geographically disburse SALP funds across the State as much as is possible.

Eligible Applicants

Eligible applicants include public or private nonprofit agencies or organizations (including a consortium of such agencies and organizations with a designated lead applicant), including community-based organizations; faith-based organizations; community action agencies; community development corporations; or any other public or private nonprofit entities that provide shelter and shelter-related services. Applicants must be organized under the laws of the State of West Virginia, and must have the staff and capacity to develop and operate their proposal.

Type of Financial Assistance

In general, the financial assistance for proposals receiving funding under SALP will be made in the form of deferred payment loans and may be secured by a lien on the property if the property is owned by the borrower. Payments will be deferred provided that the property is actively being utilized to serve the proposed special needs population. The specific rates and terms of the loan will be determined on an individual property basis.

The SALP is not intended to provide administrative operating funds. As part of the property's feasibility, the applicant should indicate in their proposal how on-going operations will be funded.

Review and Evaluation Process

Proposals will be reviewed by the WVHDF for consistency with the objectives of the SALP, the feasibility of the proposed property/structure and on-going operations, and the capacity of the applicant. In general, the WVHDF expects that applicants will be notified of the WVHDF's decision within ninety (90) days of the receipt of the SALP Proposal.

If a proposal is selected to receive SALP funds, the activities financed under the SALP must be completed within 18 months of the execution of the loan agreements and other closing documents. Extensions of the completion date shall be subject to the approval of the WVHDF.

Other Matters

The SALP Proposal form will be available for print at www.wvhdf.com.

The WVHDF, in its sole discretion, with or without cause, and without liability of any kind to any applicant, reserves the right to accept or reject any and/or all proposals either in whole or in part, and take any action that is in the best interest of the people expected to be served as a result of SALP funding and in the best interest of the WVHDF.

Complete SALP Proposals should be sent to:

Nancy Perkins
Manager--Multifamily Lending
West Virginia Housing Development Fund
5710 MacCorkle Avenue, SE
Charleston, WV 25304